

Financial Commitment Policy for St. Thomas Aquinas Parish School

Tuition accounts for the largest portion of our school budget and mean so much to our Tartan school community. Parochial school funding comes from two primary sources - tuition and our parish subsidy. Our annual budget expenses are personnel and educational materials. A considerable portion of our budget is educational materials and this money is spent before we even start the year purchasing books, consumables and other educational subscriptions which align to our curriculum. Our second expense, teachers' salaries and benefits, is our largest expense and is spread throughout the year.

All families enrolled at St. Thomas Aquinas Parish School agree to pay full tuition for the academic year their student(s) are registered based on the following dates and guidelines;

- Registration prior to the end of **First Quarter** - Full tuition must be paid for the 22-23 academic year.
- Registration during the **Second Quarter** - 75% of tuition must be paid for the 22-23 academic year.
- Registration during the **Third Quarter** - 50% of tuition must be paid for the 22-23 academic year.
- Registration during the **Fourth Quarter** - 25% of tuition must be paid for the 22-23 academic year.

In the event that a family chooses to withdraw/transfer from St. Thomas Aquinas Parish School, tuition will be refunded on the following scale:

- Withdraw/transfer between **August 1, 2022 and the end of First Quarter** - 75% of the tuition will be refunded for the 22-23 academic year and 25% of the tuition must be remitted immediately.
- Withdraw/transfer during the **Second Quarter** - 50% of the tuition will be refunded for the 22-23 academic year and 50% of the tuition must be remitted immediately.
- Withdraw/transfer during the **Third Quarter** - 25% of the tuition will be refunded for the 22-23 academic year and 75% of the tuition must be remitted immediately.
- Withdraw/transfer during the **Fourth Quarter** - 0% of the tuition will be refunded for the 22-23 academic year.

Registration and the Materials fee will not be refunded at any time during the school year.

This does include any period of virtual learning that would be set by the State of Michigan for the health and safety of all students, staff, and families.

If a family leaves St. Thomas Aquinas Parish School in good standing, they may enroll their child in the future at any time. However, if a family is not in good standing (all outstanding account balances must be paid), a child would not be admitted until the family becomes current on their past due tuition and has a plan in place on keeping current for the new academic year.

I have read the ***Financial Commitment Policy for St. Thomas Aquinas Parish School*** and agree to the dates and guidelines for tuition payment during the 2022 – 2023 school year.

Parent Signature _____

Printed Name _____

Date _____